



CONGRESSWOMAN
KIM SCHRIER, M.D.
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H.R.7688

Consumer Fuel Price Gouging Prevention Act

At the same time families across the country are struggling to pay high gas prices, oil and gas companies are announcing record profits and stock buybacks - the seven largest oil companies have announced buybacks that could total up to \$41 billion this year alone.

Thirty-nine states, Guam, Puerto Rico, the U.S. Virgin Islands and the District of Columbia have statutes or regulations that define price gouging during a time of disaster or emergency. Yet no clear federal law prevents price gouging. The Federal Trade Commission (FTC) needs more tools to crack down on price gouging and protect consumers.

The **Consumer Fuel Price Gouging Prevention Act**:

- Grants the president the power to declare an 'energy emergency proclamation'
- Makes it illegal to sell consumer fuels (car fuel, aviation fuel, and home heating oil and liquid propane) at an excessive or exploitative price during an energy emergency
- Protects independently owned gas stations for taking the blame for price gouging at wholesale or increased costs throughout the supply chain
- Protects independently owned gas stations when wholesale costs are high or there are increased costs throughout the supply chain
- Gives the FTC the power to issue penalties for price gouging
- Prioritizes enforcement action for large companies with total sales in excess of \$500 million per year
- Gives all states the power to go after price gougers at the retail level
- Directs penalties collected to a Consumer Relief Trust Fund, which can be used to for the Low-Income Home Energy Assistance Program (LIHEAP) and the Weatherization Assistance Program (WAP)

This bill will hold oil and gas corporations accountable and help give families the relief they need. For more information or to cosponsor contact Jennifer Cash (Jennifer.Cash@mail.house.gov) in Congresswoman Schrier's office.